



# QUARTERLY ACTIVITIES REPORT

FOR THE QUARTER ENDING 30 JUNE 2017

## ASX RELEASE

31 July 2017

Wolf Petroleum Limited  
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## CONTACT:

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CEO, Director  
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## DIRECTORS:

Ms. Xue Dongping  
Mr. Bataa Tumur-Ochir  
Mr. Johnson Xiang Qian Huang  
Ms. Guo Siying  
Mr. Jack James

## ISSUED CAPITAL:

627,001,811 Shares  
232,907,013 WOFOA Options  
242,907,013 Unlisted Options

## ASX CODE:

WOF, WOFOA

Wolf Petroleum Limited ('the Company') is pleased to report on its activities for the June quarter.

During the quarter, the Company signed a Production Sharing Contract renewal agreement with the Mineral Resources and Petroleum Authority of Mongolia ('PAM').

The Company also received approval of its environmental management and land surface research and recovery plans from PAM for the proposed exploration work on the Sukhbaatar Block.

Planned exploration work on the Sukhbaatar Block includes the following:

- Reprocessing and re-interpretation of 400km of seismic data;
- Exploration well drilling of 2 wells at 2,500 meters each;
- Mud analysis;
- Geophysical well logging and testing; and
- Environmental assessment reporting and recovery.

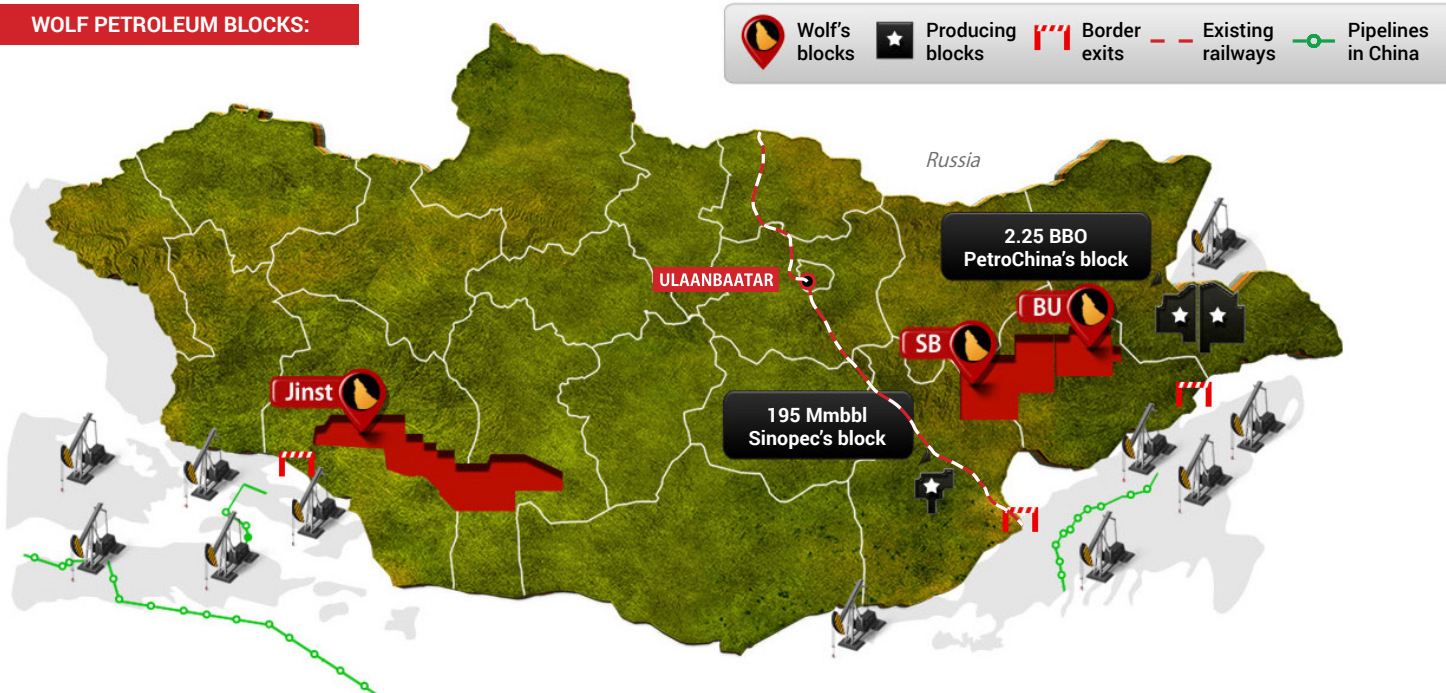
The Company and SAM Group continue to assess the various financing options available to the Company in order to progress the proposed exploration work on the Sukhbaatar Block.

Ms Xue Dongping  
Chairperson

## ABOUT WOLF PETROLEUM

Wolf Petroleum is an ASX listed company with **the largest petroleum acreage in Mongolia**.  
 Company management is based in Mongolia and is strongly supported by the Mongolian people and industry authorities.  
 The Company has been awarded as **"The Operator of the Year"** in 2013 and 2011 by Petroleum Authority of Mongolia.

### WOLF PETROLEUM BLOCKS:



### TENEMENT TABLE:

#### SB block (100%)

**23,000 sq.km**

Proven and producing region

450 km of 2D seismic data acquired.

8 drilling targets have been identified.

Independent resource assessment estimated 460 million to 2.2 billion barrels of oil.\*

#### BU block (100%)

**10,000 sq.km**

Proven and producing region

Proximal to multi billion barrel producing fields in Mongolia.

330km of 2D seismic data acquired.

22 lead targets identified.

#### Jinst block (100%)

**41,000 sq.km**

Frontier region

The largest petroleum block in Mongolia.

Proximal to multi billion producing oil fields in China.

Twelve basins identified and 2D seismic programme planned.

#### Summary of Block Expenditure

TOTAL: A\$'000

SB Block: 464

BU Block: -

Jinst Block: -

## ASX CODE: WOF

#### CEO, DIRECTOR:

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#### AUSTRALIA OFFICE:

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\* For full details of oil estimates see ASX Announcement "Oil Resource Estimates Increased, dated 5 May 2014. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.